

**THE RULE FAMILY TRUST**  
7770 El Camino Real  
Carlsbad, California 92009  
Phone: 760-943-3939 – Fax 760-943-3940

April 3, 2009

**NEWS RELEASE**

**THE RULE FAMILY TRUST ACQUIRES UNITS  
OF  
REGAL ENERGY LTD.**

We have acquired control and direction over 29,830,000 common shares (representing 7.0% of the outstanding shares) and 29,830,000 common share purchase warrants of Regal Energy Ltd. of Calgary, Alberta. The securities were acquired from the Issuer pursuant to a private placement at a price of C\$0.05 per unit (each unit consisting of one share and one warrant). We now have control and direction over 47,889,275 common shares (representing 11.20% of Regal's outstanding common shares) and warrants to purchase a further 29,830,000 common shares. If the warrants were exercised, we would have control and direction over 77,719,275 common shares (representing 16.99% of Regal's then outstanding common shares).

We acquired the shares and warrants for investment purposes and do not have any current intention of acquiring any further securities of Regal. Our joint actors may acquire ownership of or control over further securities of Regal depending upon market circumstances.

Effective March 26, 2009, three of our joint actors surrendered to Regal the following securities:

- compensation options to purchase 1,650,000 units until June 26, 2010 at a price of C\$0.20 each, with each unit consisting of one share and one warrant to purchase a further share exercisable at a price of C\$0.26 until June 26, 2010, and
- warrants to purchase a further
  - 6,849,000 common shares at a price of C\$0.26 each until June 26, 2010, and
  - 2,000,000 common shares at a price of C\$0.35 each until July 16, 2009.

We have filed an Early Warning Report with the British Columbia, Alberta, Ontario and Québec Securities Commissions in respect of the acquisition. Copies of the report may be obtained from SEDAR ([www.sedar.com](http://www.sedar.com)) or without charge from us.

**Contact: Gretchen Carter**