

THE RULE FAMILY TRUST
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NEWS RELEASE

**THE RULE FAMILY TRUST ACQUIRES SHARES
OF
REGAL ENERGY LTD.**

We have acquired control and direction over 3,155,000 common shares (representing 2.10% of the outstanding shares). of Regal Energy Ltd. of Calgary, Alberta. The shares were purchased through the TSX Venture Exchange at an average price of US\$0.025 per share. We now have control and direction over 18,059,275 common shares (representing 12.04% of Regal's outstanding common shares) and warrants to purchase a further 13,593,940 common shares. If such warrants were exercised, we would have control and direction over 31,653,215 common shares (representing 19.34% of Regal's then outstanding common shares).

We acquired the shares for investment purposes and do not have any current intention of acquiring any further securities of Regal. Our joint actors may acquire ownership of or control over further securities of Regal depending upon market circumstances or through purchases as places in a private placement of Regal's securities announced February 10, 2009.

We have filed an Early Warning Report with the British Columbia, Alberta, Ontario and Québec Securities Commissions in respect of the acquisition. Copies of the report may be obtained from SEDAR (www.sedar.com) or without charge from us.

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