



FOR IMMEDIATE RELEASE

NOVUS ENERGY INC. TO HOLD ANNUAL AND SPECIAL SHAREHOLDER MEETING

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Calgary, Alberta, September 13, 2013 – In connection with the previously announced transaction (the "**Acquisition**") whereby Yanchang Petroleum International Limited has agreed, through its wholly-owned subsidiary, to purchase all of the issued and outstanding common shares of Novus Energy Inc. (the "**Company**") (TSXV: NVS), the Company has applied for and received an order of the Court of Queen's Bench of Alberta, as well as confirmation from the TSX Venture Exchange, that it may delay its annual general meeting of shareholders until November 29, 2013.

The Company expects to hold its annual and special meeting on November 15, 2013 and will, among other things, seek shareholders' approval of the Acquisition. An information circular in connection with the meeting is expected to be mailed to the shareholders of the Company during the third week of October 2013.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release will not constitute an offer to sell or the solicitation of an offer to buy the securities in any jurisdiction. Such securities have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States, or to a U.S. person, absent registration, or an applicable exemption therefrom.

ADVISORY REGARDING FORWARD LOOKING STATEMENTS

Certain disclosures set forth in this press release constitute forward-looking statements. Any statements contained herein that are not statements of historical facts may be deemed to be forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "believes", "budget", "continue", "could", "estimate", "forecast", "intends", "may", "plan", "predicts", "projects", "should", "will" and other similar expressions. All estimates and statements that describe the Company's future, goals, or objectives, including Management's assessment of future plans and operations, may constitute forward-looking information under securities laws. In particular, but without limiting the foregoing, this press release contains forward-looking statements pertaining to the timing of Novus annual and special shareholder meeting and mailing of the information circular in connection therewith.

Forward-looking statements involve known and unknown risks and uncertainties which include, but are not limited to: the failure by the Company to complete the Acquisition at all or on terms and within a timeframe acceptable to the Company.

Forward-looking statements relate to future events and/or performance and although considered reasonable by Novus at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated in the statements made. Novus does not undertake any obligation to publicly update forward-looking information except as required by applicable securities laws.

Readers are cautioned that the foregoing list of factors is not exhaustive. Additional information on these and other factors that could affect Novus operations or financial results are included in reports on file with applicable securities regulatory authorities and may be accessed through the SEDAR website (www.sedar.com), and at Novus' website (www.novusenergy.ca). The forward-looking statements and information contained in this press release are made as of the date hereof and Novus undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.