



For Immediate Release
Calgary, Alberta

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(TSX Venture Exchange: "NVS")

Novus Energy Inc. announces the acquisition of assets in its core area of Dodsland, Saskatchewan

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CALGARY, April 19 - Novus Energy Inc. ("Novus" or the "Company") (TSXV: NVS) is pleased to announce that it has closed three separate transactions within its core Viking oil resource play at Dodsland, Saskatchewan.

Under the terms of the first transaction, Novus' wholly-owned subsidiary has acquired a private company with 1,480 acres (2.3 sections) of highly prospective lands in the Viking oil resource play at Dodsland, Saskatchewan for cash consideration of \$1.3 million.

Pursuant to the terms of the second transaction, Novus has acquired a further 320 acres (0.5 sections) of key lands in the Dodsland area for the consideration of \$300,000.

Novus is also pleased to announce that it has recently acquired 2,200 acres (3.4 sections) of highly prospective lands in the Dodsland area pursuant to a recent Saskatchewan crown land sale for consideration of approximately \$2.25 million.

The acquisition of the 4,000 acres (approximately 6.25 sections) provides Novus with continued expansion opportunities within its core area located in the Viking oil resource play of Dodsland, Saskatchewan. Novus has identified 25 net horizontal drilling locations targeting the Viking light oil formation on the acreage acquired, assuming a drilling density of 4 wells per section.

Subsequent to these transactions, Novus has approximately 27,700 net acres (43.25 net sections) of land in the Dodsland area. The newly acquired lands increase the Company's drilling inventory to 150 net horizontal Viking oil drilling locations.

Novus has just finished casing its ninth successful 100% working interest Viking horizontal well in its spring drilling program. Based on the Company's drilling success, Novus plans to keep the drilling rig busy during the current drilling phase until June. Additionally, a large number of new locations continue to be surveyed and a 3D seismic program has just been completed.

Overall, these transactions provide strategic positioning in the Viking oil resource play, which advances the Company's goal of high impact growth in light oil through development of resource plays in western Canada.

Novus Energy Inc. is a well positioned, junior oil and gas company with a proven management team committed to aggressive, cost-effective growth of high netback light oil reserves and production. Novus will continue to grow through a targeted acquisition and consolidation strategy coupled with development and exploration drilling. Novus' current financial position of having \$19 million of cash and unused lines of credit will allow for the exploitation of its drilling inventory and expansion of the Company's opportunity suite through internally generated prospects and strategic light oil acquisitions.

Novus Shares trade on the TSX Venture Exchange under the symbol NVS. Novus currently has 141.2 million common shares outstanding.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release will not constitute an offer to sell or the solicitation of an offer to buy the securities in any jurisdiction. Such securities have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States, or to a U.S. person, absent registration, or an applicable exemption therefrom.

Advisory Regarding Forward-Looking Statements

The information provided above includes references to discovered and undiscovered oil and natural gas resources. There is no certainty that any portion of the resources will be discovered. If discovered, there is no certainty that it will be commercially viable to produce any portion of the resource.

This press release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. More particularly and without limitation, this press release contains forward looking statements and information concerning the company's petroleum and natural gas production; reserves; undeveloped land holdings; business strategy; future development and growth opportunities; prospects; asset base; future cash flows; value and debt levels; capital programs; treatment under tax laws; and oil and natural gas prices. The forward-looking statements and information are based on certain key expectations and assumptions made by Novus including expectations and assumptions concerning prevailing commodity prices and exchange rates, applicable royalty rates and tax laws; future well production rates and reserve volumes; the performance of existing wells; the success obtained in drilling new wells; the sufficiency of budgeted capital expenditures in carrying out planned activities; and the availability and cost of labour and services. Although Novus believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward looking statements and information because Novus can give no assurance that they will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, the risks associated with the oil and gas industry in general such as operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserve estimates; the uncertainty of estimates and projections relating to reserves, production, costs and expenses; health, safety and environmental risks; commodity price and exchange rate fluctuations; marketing and transportation; loss of markets; environmental risks; competition; incorrect assessment of the value of acquisitions; failure to realize the anticipated benefits of acquisitions; ability to access sufficient capital from internal and external sources; failure to obtain required regulatory and other approvals; and changes in legislation, including but not limited to tax laws, royalties and environmental regulations. There are risks also inherent in the nature of the private company acquisition, including failure to realize anticipated synergies or cost savings; risks regarding the integration of the two entities; incorrect assessments of the values of the other entity; and failure to obtain any required third party approvals.

Readers are cautioned that the foregoing list of factors is not exhaustive. Additional information on these and other factors that could affect Novus' operations or financial results are included in reports on file with applicable securities regulatory authorities and may be accessed through the SEDAR website (www.sedar.com), and at Novus' website (www.novusenergy.ca). The forward-looking statements and information contained in this press release are made as of the date hereof and Novus undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Disclosure provided herein in respect of barrels of oil equivalent (boe) may be misleading, particularly if used in isolation. A boe conversion ratio of 6 Mcf:1 Bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. Figures quoted may not add exactly due to rounding.

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