



FOR IMMEDIATE RELEASE

NOVUS ENERGY INC. GRANTS INCENTIVE STOCK OPTIONS

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CALGARY, ALBERTA, December 9, 2011 – Novus Energy Inc. (“**Novus**” or the “**Company**”) (TSX Venture Exchange: “NVS”) announces that it has granted a total of 1,100,000 options to certain employees of the Company, including 125,000 options to one officer of the Company. These incentive stock options are a key component in Novus’ overall compensation package, and are utilized to attract and retain top performing individuals within each key discipline.

Each option entitles the holder the right to acquire one common share of the Company at an exercise price of \$0.81 per share and will expire five years from the date of issue. One quarter of the options vest every six months, with the first tranche vesting six months from the date of grant.

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