



FOR IMMEDIATE RELEASE

**NOVUS ENERGY INC. ANNOUNCES APPOINTMENT OF
CHAIRMAN AND GRANTS INCENTIVE STOCK OPTIONS**

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CALGARY, ALBERTA, April 20, 2012 – Novus Energy Inc. (“**Novus**” or the “**Company**”) (TSX Venture Exchange: “**NVS**”) is pleased to announce that Mr. Michael Halvorson has been appointed as the non-executive Chairman of the board of directors of Novus (the “**Board of Directors**”). Mr. Halvorson, an independent director, was originally appointed to the Board of Directors concurrently with the reorganization of the Company on March 31, 2009.

The Company also announces that it has granted a total of 1,850,000 options to directors and officers of the Company. These incentive stock options are a key component in Novus’ overall compensation package, and are utilized to attract and retain top performing individuals within each key discipline.

Each option entitles the holder the right to acquire one common share of the Company at an exercise price of \$0.92 per share and will expire five years from the date of issue. One quarter of the options vest every six months, with the first tranche vesting six months from the date of grant.

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